

MEDIA RELEASE



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Economic Report Reveals Menzies Among Most Cost Effective in Health Research

Economic analysis just published, reports Menzies School of Health Research is one of Australia's most cost-effective health research institutes working to close the gap for health outcomes for Aboriginal and Torres Strait Islander people.

Deloitte Access Economics modelled the costs and benefits of Menzies' activities, in <u>The social</u> and economic contribution of the Menzies School of Health Research in 2015 report, which return \$2.70 to the economy for every dollar invested across the Northern Territory, Australia and the Asia-Pacific.

Director of Menzies, Professor Alan Cass, said Menzies headquartered in Darwin in northern Australia, has its key focus on improving the health and wellbeing of Aboriginal and Torres Strait Islander people and communities across the wider region.

The report revealed a total economic benefit of \$1.1 billion with a net benefit of \$697.9 million across the region.

'Over the past 30 years, Menzies has consolidated its position as the leading health research institution in northern Australia,' Professor Cass said.

The report outlines a core contribution by Menzies to the development of northern Australia to strengthen educational, health and economic partnerships with Australia's neighbours across the region.

'Our activities generate significant economic benefit to the Northern Territory, Australia and the Asia-Pacific, and we hold a five out of five Australian Government ranking for excellence in clinical research, which indicates we perform well above world standard,' Professor Cass said.

Menzies also partners with communities and health services across the Asia-Pacific region to address priority health issues.

We work across the Asia-Pacific in over 20 countries, on over 150 research projects and programs.

'Our globally-recognised clinical research to eliminate malaria in the region, includes a roll-out of better malaria treatments which have resulted in a 47 per cent reduction in malaria-related deaths in Papua, Indonesia.' Professor Cass said.

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About Menzies School of Health Research

Menzies School of Health Research is Australia's leading medical research institute dedicated to improving Indigenous, global and tropical health. Menzies has a 30-year history of scientific discovery and public health achievement. Menzies works at the frontline, joining with partners across the Asia-Pacific as well as Aboriginal and Torres Strait Islander communities across northern and central Australia. Menzies collaborates to create new knowledge, grow local skills and find enduring solutions to problems that matter.